COLQUITT ELECTRIC MEMBERSHIP CORPORATION

SCHEDULE WPCA-12
WHOLESALE POWER COST ADJUSTMENT

The rate for each kWh of energy sold by the Cooperative subject to adjustment in accordance with this schedule shall be increased or decreased by the amount computed as follows:

$$P = \left[\left[\frac{[(D+M-dm)x12]+C}{kWh\ t} + \frac{E+A+R}{kWh\ m} \right] / (1 - L) \right] - 0.07905$$

Where:

P* = Monthly Wholesale Power Cost Adjustment in dollars per kWh.

D = The sum of the capacity and demand charges (excluding demand prior period billing adjustments) from all suppliers for the current month, excluding any capacity and demand charges pertaining to any rate schedules not subject to this schedule.

M = The member system charge from any Power Supplier for the current month.

dm = The monthly amount of any deferred margin credit from power suppliers.

C = The annual amount of any rebate or credits issued to consumers for participation in the Cooperative's load management program, except that in the event of a change in the rebate amount (either the rate per switch or total dollar amount), the Cooperative may substitute the amount anticipated to be refunded in accordance with any changes in the rebate amounts.

kWh t = The total kilowatt-hours purchased from all power suppliers for the most previous twelve months, excluding kWh metered under any rate schedules not subject to this schedule.

kWh m = The total kilowatt-hours purchased from all suppliers for the current month, excluding kWh metered under any rate schedule not subject to this schedule.

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E = The sum **of all wholesale energy charges** for the most recent month, excluding the cost of energy metered under any rate schedule not subject to this schedule; provided, however, that the forecasted energy charges for the month in which the Power Cost Adjustment factor is applicable to retail sales, may be substituted for actual energy cost.

A = The amount of any monthly billing adjustments from any power supplier; provided, however, that for any month in which forecasted energy charges are used in the determination of factor "E", the prior period billing adjustment, based on the difference between estimated and actual energy charges shall be omitted from the determination of this factor.

R = An adjustment, either positive or negative, to account for differences between actual and forecasted energy charges subject to this schedule. Such differences shall be determined periodically, but not more frequently than every three months, and shall be prorated by the number of remaining months of the calendar year, provided that factor R may consist of amounts for one or more adjustment periods.

L = Annual line loss percentage computed as the average for the three previous calendar years, after excluding from both kWh sales and purchases any kWh metered under rate schedules not subject to this schedule.

* Except that in the event of a change in the wholesale rate or billing provision of any supplier, or a change in any load management credit (Factor C), including any charges or credits or elimination of or change in any charges or credits, the Cooperative may determine the charges under the new wholesale rate or billing provision and substitute the resulting charges for actual charges such that the adjustment factor applied to consumer bills will coincide with the month in which the change in the wholesale rate or billing provision becomes effective. Where the impact of any wholesale rate or billing provision change cannot be determined prior to its effectiveness, the Cooperative may estimate the monthly impact of such change and determine an adjustment amount to be included in factor "A" which will allow recovery or return of any such amount which would not otherwise be recovered or returned in the calendar year. Furthermore, in the event of any temporary wholesale power cost surcharges or credits, the Cooperative may, depending on its financial condition, make an adjustment to the charges used in the determination of the Power Cost Adjustment factor to reflect such surcharge or credit.

Effective: For all bills rendered on or after November 1, 2026.